

Claiming Student Loans On Taxes

Claiming Student Loans On Taxes - According to the IRS, you can claim this student loan tax deduction if all of the following apply: You paid interest on a qualified student loan during the tax year for which you are filing. You are legally obligated to pay interest on a qualified student loan. Your filing status is not "married ... You can claim the deduction if all of the following apply: You paid interest on a qualified student loan in tax year 2017; You can take the deduction as a student, or as a parent making payments on your dependent student's... You're legally obligated to pay interest on a qualified student loan; ...Make Sure That You Qualify • You cannot be married and filing separately. • No one can claim an exemption for you on their tax return. • The loan must have been only for tuition and other qualified expenses. • You paid interest on qualified education loans after December 31, 2012. • If you are ...If you meet the requirements, you will be able to write off a maximum of \$2,500 paid in student loan interest. Can I claim the student loan deduction? You can claim the deduction if you meet all the following requirements: No one else claims you as a dependent. You are legally obligated to pay interest on a qualified student loan.